

## **Elkhart Community Bank and Goshen Community Bank Consolidation Frequently Asked Questions**

### **What is taking place?**

Our bank's holding company, Capitol Bancorp Limited, has filed an application to consolidate two of its Northern Indiana bank charters – Elkhart Community Bank and Goshen Community Bank. Pending regulatory approval, the banks will operate under one bank charter, Indiana Community Bank, at each of their existing locations.

Once the banks are consolidated, you will have the added convenience of banking at either of the following locations:

303 South Third Street  
Elkhart, IN 46516  
574.295.9600

511 West Lincoln Avenue  
Goshen, IN 46526  
574.533.2006

### **Why is this happening?**

The consolidation is part of a plan to centralize backroom operations at the banks. This is a strategic action to realign our resources, and capitalize on the collective strengths of the two banks and their respective backroom operations. The decision to take this action was reached after long and careful consideration was given to the long-term interests of our customers, shareholders and community.

### **What will happen to my bank?**

Pending regulatory approval, the bank will operate under the one bank charter, Indiana Community Bank, which will combine the resources of its predecessors to continue as your bank of choice, serving the needs of our community and providing specialized banking solutions at our current location.

### **How will this impact me?**

We assure you that from our perspective it is to be “business as usual” for you. We anticipate minimal impact on your banking experience. You will continue to work with many of the same courteous and professional bankers you have come to know through the years.

We are excited about the opportunities that exist as a result of this proposed consolidation. We believe the efforts of the combined teams will allow us to add value and greater opportunity for you, such as the added convenience of banking at an additional location and a streamlined product offering. We will continue to provide the same quality customer service and community commitment you have grown to expect.

### **How will this impact my accounts and fees?**

Our bank was already in the process of updating some of our accounts and fees. Customers are currently being notified of these changes in their monthly account statements. Most of the accounts and fees are very similar and we expect minimal, if any, changes to your accounts and fees.

### **Will the name change and consolidation cause any problems with my customer service?**

You should expect the same professional service from the bankers you have come to know. We will do everything possible to make the transition as smooth as it can be. However, there may be

a time when something unexpected will occur regarding the consolidation. We appreciate your patience if an unexpected problem arises.

**Will I see the Indiana Community Bank name on documents, correspondence and signage right away?**

No. Our bank name will not be changed until we receive regulatory approval, which could take up to several months.

**I would like more information, who can I speak to?**

Please contact any of our bank representatives for more information regarding the consolidation.